(last update: 09-18-2017) Read Me – Assouad2017GpinterWealth

(Assouad, "Rethinking the Lebanese economic miracle: The extreme concentration of income and wealth in Lebanon, 2005-2014", WID.world Working Paper, 2017)

This directory includes all estimation results for Lebanese wealth distribution series using the "Gpinter" (Generalized Pareto interpolation) web interface (http://wid.world/gpinter).

All input files (raw and corrected wealth tabulations) are in the input directory, all output files (gpercentile series coming out of Gpinter) are in the output directory.

The do-file do_gpinter_WIDworldWealth generates normalized WID.world top-percentile wealth distributions US-CH-FR (average normalized wealth distribution for US-China-France).

Then the do-file do_gpinter_LebanonWealth applies corrections to this normalized distribution using billionaire data.

The benchmark corrections assume a fixed number of adults per billionaire family n=5 and a linear slope for correction factor corr(p) between p=0.99 and billionaire level. Two main sets of variants are provided: "variant 1" series assume varying number of adults per billionaire family n=2,4,6,8 rather than n=5 (and keep the linear slope assumption for corr(p)); "variant 2" series assume varying piecewise linear slopes for corr(p) with a fraction f=0,0.2,0.4,0.6,0.8,1.0 of total correction between p=0.99 and p=0.999, and a fraction 1-f between p=0.999 and billionaire level (and keep n=5).