

# GARBINTI, GOUPILLE-LEBRET and PIKETTY 2016

## Wealth APPENDIX DATA

This database supports our paper "Wealth Concentration in France 1800-2014: Methods, Estimates and Simulations"

### Index: Appendix E (Simulations: models and results)

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### Appendix E Tables and Figures

#### Part A: Steady-state wealth inequality

[Table E1. Simulations of top 10% steady-state wealth shares based on historical values](#)

[Table E2. Steady-State wealth share for top 10% based on hypothetic scenarios](#)

Figure E1. Steady-state top 10% wealth share, 1800-2150 (% total wealth)

#### Part B: Simulating the evolution of top 1% wealth share (1970-2012)

Figure E2. Simulating the evolution of top 1% wealth share (1)

Figure E3. Simulating the evolution of top 1% wealth share (2)

Figure E4. Simulating the evolution of top 1% wealth share (3)

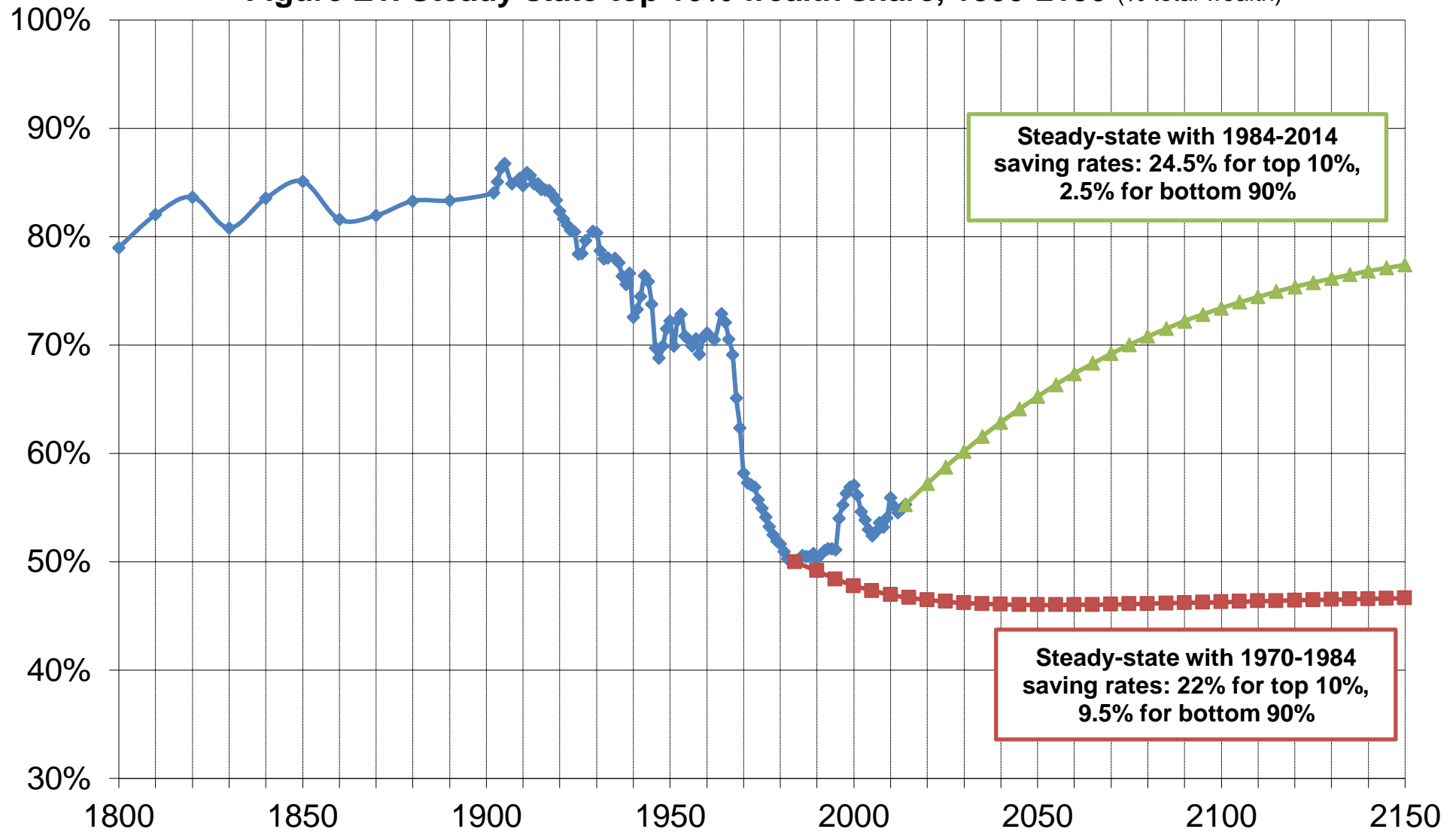
Table E1. Simulations of top 10% steady-state wealth shares based on historical values								
	economy's growth rate g	Top 10% wealth group			Bottom 90 % wealth group		Steady-state Wealth share	
		labor income share	Pretax rate of return	Saving rate	Savings rate	Pretax rate of return	Top 10%	Bottom 90%
1970-1984	2,8%	17,4%	6,6%	22,2%	9,4%	4,5%	47%	53%
1984-2014	1,8%	17,7%	4,2%	24,4%	2,7%	2,7%	81%	19%

Note: See GGP2016WealthAppendix section E for the technical details of the steady-state formula.  
r is the end-of period pretax rate of return (1984 for 1970-1984 period and 2012 for 1984-2012 period).  
Labor income shares and saving rates are averaged over the corresponding period.

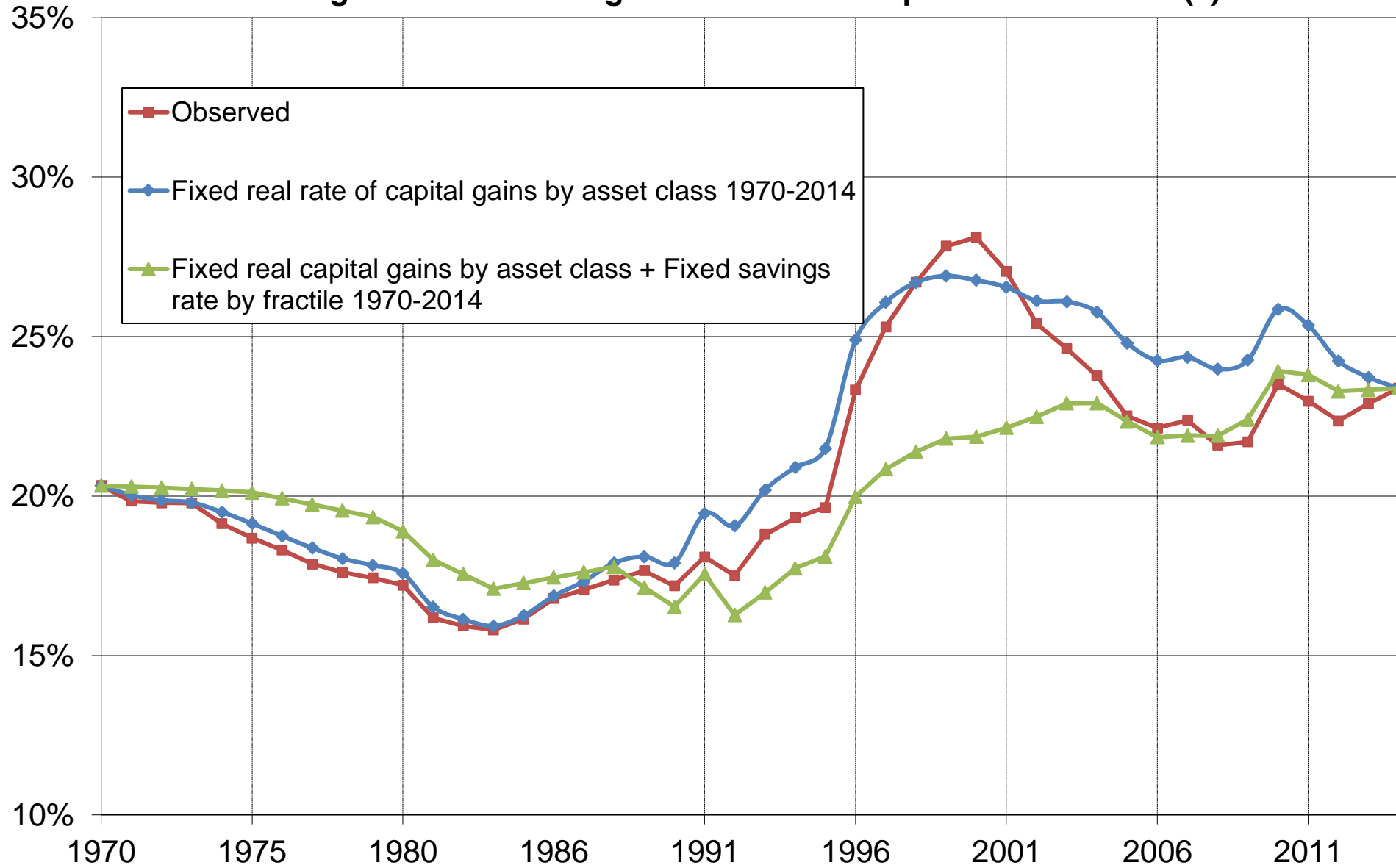
**Table E2. Simulations of top 10% steady-state wealth shares based on hypothetical scenarios**

	economy's growth rate g	Top 10% wealth group			Bottom 90 % wealth group		Steady-state Wealth share	
		labor income share	Pretax rate of return	Saving rate	Savings rate	Pretax rate of return	Top 10%	Bottom 90%
<b>Scenario 1: Low growth, high inequality of saving rates, low rates of return</b>								
	1,0%	18,0%	2,5%	25,0%	2,5%	2,5%	<b>85%</b>	<b>15%</b>
<b>Scenario 2: High growth, high inequality of saving rates, high of rates of return</b>								
	4,0%	18,0%	10,0%	25,0%	2,5%	10,0%	<b>85%</b>	<b>15%</b>
<b>Scenario 3: High growth, high inequality of saving rates, low rates of return</b>								
	4,0%	18,0%	2,5%	25,0%	2,5%	2,5%	<b>72%</b>	<b>28%</b>
<b>Scenario 4: High growth, low inequality of saving rates, low rates of return</b>								
	4,0%	18,0%	2,5%	20,0%	10,0%	2,5%	<b>32%</b>	<b>68%</b>
<b>Scenario 5: High growth, low inequality of saving rates, high rates of return</b>								
	4,0%	18,0%	10,0%	20,0%	10,0%	10,0%	<b>40%</b>	<b>60%</b>
<b>Scenario 6: Low growth, low inequality of saving rates, low rates of return</b>								
	1,0%	18,0%	2,5%	20,0%	10,0%	2,5%	<b>40%</b>	<b>60%</b>

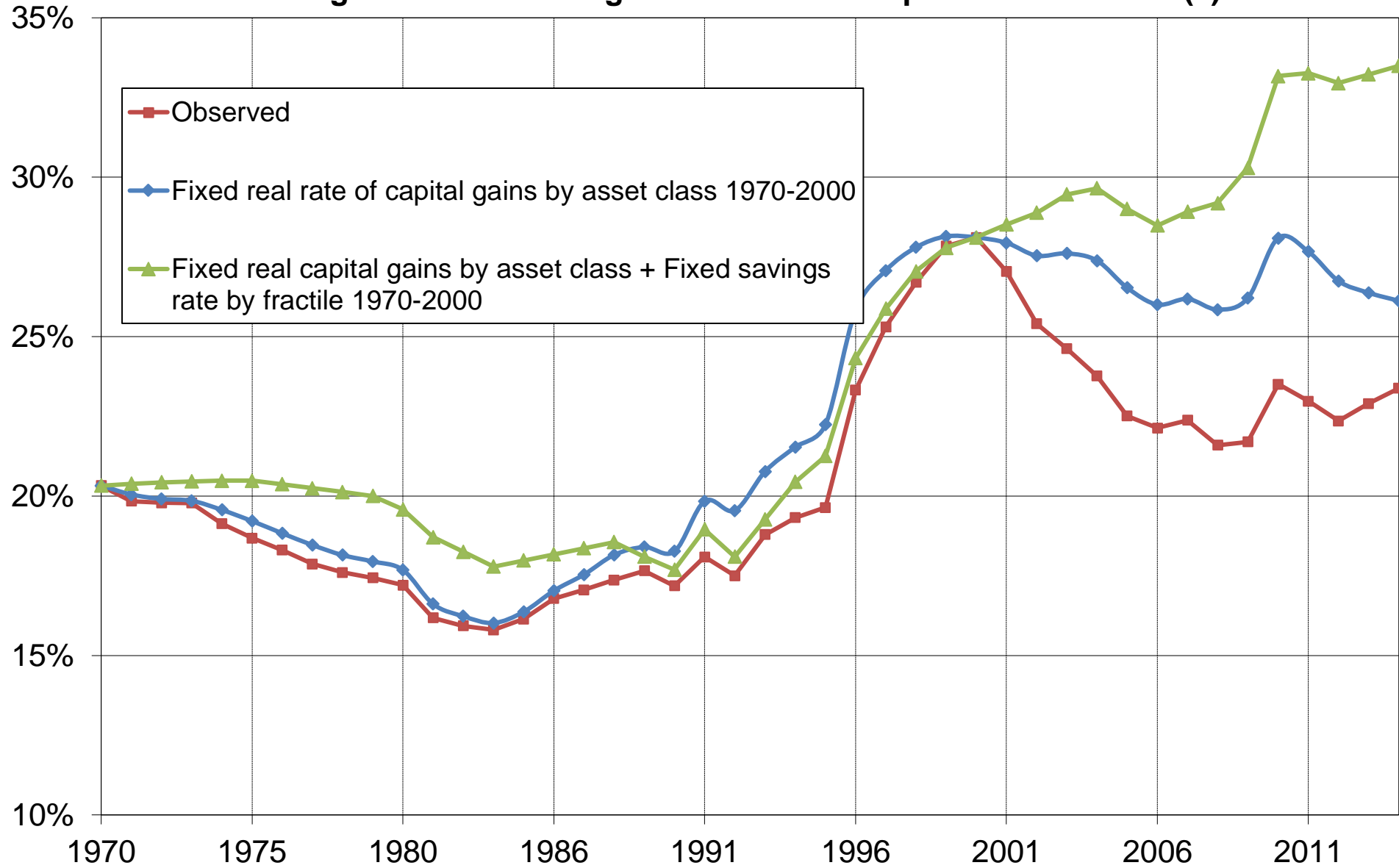
**Figure E1. Steady-state top 10% wealth share, 1800-2150** (% total wealth)



**Figure E2. Simulating the evolution of top 1% wealth share (1)**



**Figure E3. Simulating the evolution of top 1% wealth share (2)**



**Figure E4. Simulating the evolution of top 1% wealth share (3)**

